

Consolidated Financial Statements
Inversiones Latin America Power SPA
March 2024

Inversiones Latin America Power SPA

Statements of Financial Position

Thousands of US dollars (ThUS\$)	March	
	2024	2023
Assets		
Current Assets		
Cash and cash equivalents	3.783	5.576
Other current financial assets	1.385	608
Trade and other current receivables	29.872	22.948
Related parties current receivables	-	3
Inventory	172	147
Total Currents Assets	35.212	29.282
Non-current assets		
Trade and other receivables, non-current	22.732	16.040
Intangible assets other than goodwill	467	474
Property, plant and equipment	475.263	551.533
Deferred tax assets	-	18.536
Total Non-Currents Assets	498.462	586.583
Total Assets	533.674	615.865
Equity and liabilities		
Current liabilities		
Other current financial liabilities	4.416	13.550
Trade and other payables	9.688	30.874
Current account payables related parties	6.692	6.305
Lease Liabilities	423	402
Total Current Liabilities	21.219	51.131
Non-current liabilities		
Other non-current financial liabilities	262.962	388.870
Non-Currents Provisions	40.428	56.557
Lease Liabilities, non-current	10.341	10.769
Deferred tax liabilities	12.072	23.351
Total Non-Current Liabilities	325.803	479.547
Total liabilities	347.022	530.678
Equity		
Share capital and share premium	266.986	94.859
Retained earnings (accumulated losses)	(183.660)	(150.242)
Revaluation surplus	116.743	152.008
Result for the year	(13.417)	(11.438)
Total Equity	186.652	85.187
Total equity and liabilities	533.674	615.865

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Statements of Comprehensive Income

Thousands of US dollars (ThUS\$)	March	
	2024	2023
Continuing Operations		
Revenue	16.454	18.757
Cost of sales	(13.441)	(26.097)
Gross Profit/(Loss)	3.013	(7.340)
Administrative expenses	(3.693)	(519)
Operating Profit/(Loss)	(680)	(7.859)
Finance income	7.232	16
Finance expenses	(20.583)	(6.207)
Other non-operating expenses	-	-
Exchange Differences	171	(685)
Impairment charges	-	-
Profit/(Loss) before taxes	(13.860)	(14.735)
Income tax benefit	443	3.297
Total Profit (loss)	(13.417)	(11.438)

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Changes in Equity

Thousands of US dollars (ThUS\$)	Share Capital and Premium	Revaluation Surplus	Retained Earnings	Result for the year	Total Equity
Opening balance 01-01-2024	94.859	119.381	(140.963)	(45.335)	27.942
Changes in equity					
Comprehensive Income					
Profits/(Loss)	-	-	-	(13.417)	(13.417)
Other	-	(2.638)	2.638	-	-
Appropriation of results	-	-	(45.335)	45.335	-
Increase in capital	172.127	-	-	-	172.127
Total changes in equity	172.127	(2.638)	(42.697)	31.918	158.710
Closing balance 31-03-2024	266.986	116.743	(183.660)	(13.417)	186.652

Thousands of US dollars (ThUS\$)	Share Capital and Premium	Revaluation surplus	Retained Earnings	Result for the year	Total Equity
Opening balance 01-01-2023	94.859	152.008	(113.464)	(36.778)	96.625
Changes in equity					
Comprehensive Income					
Profits/(Loss)	-	-	-	(45.335)	(45.335)
Other Comprehensive Income (Loss)	-	(23.348)	-	-	(23.348)
Depreciation transfer of revalued assets	-	(9.279)	9.279	-	-
Appropriation of results	-	-	(36.778)	36.778	-
Total changes in equity	-	(32.627)	(27.499)	(8.557)	(68.683)
Closing balance 31-12-2023	94.859	119.381	(140.963)	(45.335)	27.942

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Cash Flows

Thousands of US Dollars (ThUS\$) Indirect method is applied	March	
	2024	2023
Profit/(Loss) before taxes	(13.860)	(14.735)
Adjustments to reconcile profit/loss to net cash flow		
Depreciation	5.704	8.544
Exchange rate differences	(171)	685
Finance expenses	20.583	6.207
Finance Income	(7.232)	(16)
Impairment charges	-	-
Damages and disposals of property, plant and equipment	-	-
Working Capital adjustments		
Inventory	-	(2)
Trade and other account receivables	(9.621)	(5.946)
Trade payables and other current liabilities	(7.020)	7.436
Other non-current assets and liabilities	(55)	74
Accounts receivable from and payable to related entities	(616)	74
Interest Paid	(145)	(10.288)
Net cash flows from operating activities	(12.433)	(7.967)
Net cash flow used in investment activities		
Acquisition of property, plant, equipment and Intangibles	(51)	(10)
(Purchase of) proceeds from short-term investments, net	(796)	(63)
Net cash flow used in investment activities	(847)	(73)
Net cash flow used in financing activities		
Capital Increase	7.005	-
Lease Liabilities	(105)	(100)
Refinancing Bonds Expenses	(7.866)	-
Increase (decrease) in borrowings	14.420	(4.370)
Net cash flow provided by financing activities	13.454	(4.470)
Increase in cash and cash equivalents	174	(12.510)
Opening balance of cash and cash equivalents	3.609	18.086
Closing balance of cash and cash equivalents	3.783	5.576