

Consolidated Financial Statements
Inversiones Latin America Power SPA
June 2024

Inversiones Latin America Power SPA

Statements of Financial Position

| Thousands of US dollars (ThUS\$) | June | |
|------------------------------------------|----------------|----------------|
| | 2024 | 2023 |
| Assets | | |
| Current Assets | | |
| Cash and cash equivalents | 3.254 | 6.992 |
| Other current financial assets | 9.797 | 615 |
| Trade and other current receivables | 10.037 | 15.714 |
| Other current non-financial assets | 286 | - |
| Inventory | 172 | 157 |
| Total Currents Assets | 23.546 | 23.478 |
| Non-current assets | | |
| Trade and other receivables, non-current | 33.848 | 31.030 |
| Intangible assets other than goodwill | 465 | 472 |
| Property, plant and equipment | 469.600 | 543.037 |
| Deferred tax assets | - | 18.388 |
| Total Non-Currents Assets | 503.913 | 592.927 |
| Total Assets | 527.459 | 616.405 |
| Equity and liabilities | | |
| Current liabilities | | |
| Other current financial liabilities | - | 19.186 |
| Trade and other payables | 10.030 | 35.131 |
| Current account payables related parties | 6.734 | 7.863 |
| Lease Liabilities | 423 | 402 |
| Other current non-financial liabilities | 3 | - |
| Total Current Liabilities | 17.190 | 62.582 |
| Non-current liabilities | | |
| Other non-current financial liabilities | 261.223 | 389.182 |
| Non-Currents Provisions | 40.238 | 57.335 |
| Lease Liabilities, non-current | 10.235 | 10.669 |
| Deferred tax liabilities | 12.966 | 21.199 |
| Total Non-Current Liabilities | 324.662 | 478.385 |
| Total liabilities | 341.852 | 540.967 |
| Equity | | |
| Share capital and share premium | 266.986 | 94.859 |
| Retained earnings (accumulated losses) | (181.023) | (143.913) |
| Revaluation surplus | 114.106 | 145.679 |
| Result for the year | (14.472) | (21.187) |
| Total Equity | 185.597 | 75.438 |
| Non-controlling Interest | 10 | - |
| Total equity and liabilities | 527.459 | 616.405 |

Inversiones Latin America Power SPA

Statements of Comprehensive Income

| Thousands of US dollars (ThUS\$) | 01-01-2024 30-06-2024 | 01-01-2023 30-06-2023 | 01-04-2024 30-06-2024 | 01-04-2023 30-06-2023 |
|-----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Continuing Operations | | | | |
| Revenue | 38.914 | 39.777 | 22.461 | 21.020 |
| Cost of sales | (27.819) | (50.778) | (14.378) | (24.681) |
| Gross Profit/(Loss) | 11.095 | (11.001) | 8.083 | (3.661) |
| Administrative expenses | (5.684) | (1.026) | (1.991) | (507) |
| Operating Profit/(Loss) | 5.411 | (12.027) | 6.092 | (4.168) |
| Finance income | 7.343 | 33 | 111 | 17 |
| Finance expenses | (26.709) | (13.601) | (7.453) | (7.394) |
| Exchange Differences | (66) | (893) | (239) | (209) |
| Profit/(Loss) before taxes | (14.021) | (26.488) | (1.489) | (11.754) |
| Income tax benefit | (451) | 5.301 | (894) | 2.004 |
| Total Profit (loss) | (14.472) | (21.187) | (2.383) | (9.750) |

Inversiones Latin America Power SPA

Changes in Equity

| Thousands of US dollars (ThUS\$) | Share Capital and Premium | Revaluation surplus | Retained Earnings | Result for the year | Total Equity |
|-------------------------------------------------|---------------------------|---------------------|-------------------|---------------------|-----------------|
| Opening balance 01-01-2024 | 94.859 | 119.381 | (140.963) | (45.335) | 27.942 |
| Changes in equity | | | | | |
| Comprehensive Income | | | | | |
| Profits/(Loss) | - | - | - | (14.472) | (14.472) |
| Appropriation of results | - | - | (45.335) | 45.335 | - |
| Depreciation transfer of revalued assets | - | (5.275) | 5.275 | - | - |
| Increase in capital | 172.127 | - | - | - | 172.127 |
| Total changes in equity | 172.127 | (5.275) | (40.060) | 30.863 | 157.655 |
| Closing balance 30-06-2024 | 266.986 | 114.106 | (181.023) | (14.472) | 185.597 |

| Thousands of US dollars (ThUS\$) | Share Capital and Premium | Revaluation | Retained Earnings | Result for the year | Total Equity |
|-------------------------------------------------|---------------------------|-----------------|-------------------|---------------------|-----------------|
| Opening balance 01-01-2023 | 94.859 | 152.008 | (113.464) | (36.778) | 96.625 |
| Changes in equity | | | | | |
| Comprehensive Income | | | | | |
| Profits/(Loss) | - | - | - | (45.335) | (45.335) |
| Other Comprehensive Income (Loss) | - | (23.348) | - | - | (23.348) |
| Depreciation transfer of revalued assets | - | (9.279) | 9.279 | - | - |
| Appropriation of results | - | - | (36.778) | 36.778 | - |
| Total changes in equity | - | (32.627) | (27.499) | (8.557) | (68.683) |
| Closing balance 31-12-2023 | 94.859 | 119.381 | (140.963) | (45.335) | 27.942 |

Inversiones Latin America Power SPA

Cash Flows

| Thousands of US Dollars (ThUS\$) Indirect method is applied | June | |
|----------------------------------------------------------------|----------------|-----------------|
| | 2024 | 2023 |
| Profit/(Loss) before taxes | (14.021) | (26.488) |
| Adjustments to reconcile profit/loss to net cash flow | | |
| Depreciation | 11.580 | 17.085 |
| Intangibles amortization | 2 | 4 |
| Exchange rate differences | 66 | 893 |
| Finance expenses | 26.709 | 13.601 |
| Finance Income | (7.343) | - |
| Working Capital adjustments | | |
| Inventory | - | (12) |
| Trade and other account receivables | (902) | (13.702) |
| Other current assets and Liabilities | (282) | - |
| Trade payables and other current liabilities | (6.825) | 10.984 |
| Other non-current assets and liabilities | (585) | 42 |
| Accounts receivable from and payable to related entities | (574) | 1.635 |
| Interest Paid | (11.563) | (10.439) |
| Net cash flows from operating activities | (3.738) | (6.397) |
| Net cash flow used in investment activities | | |
| Acquisition of property, plant, equipment and Intangibles | (264) | (57) |
| (Purchase of) proceeds from short-term investments, net | (9.208) | (70) |
| Net cash flow used in investment activities | (9.472) | (127) |
| Net cash flow used in financing activities | | |
| Capital Increase | 7.015 | - |
| Lease Liabilities | (211) | (200) |
| Refinancing Bonds Expenses | (8.369) | - |
| Increase (decrease) in borrowings | 14.420 | (4.370) |
| Net cash flow provided by financing activities | 12.855 | (4.570) |
| Increase in cash and cash equivalents | (355) | (11.094) |
| Opening balance of cash and cash equivalents | 3.609 | 18.086 |
| Closing balance of cash and cash equivalents | 3.254 | 6.992 |